

## **MONTECITO FIRE PROTECTION DISTRICT**

### **Agenda for the Regular Meeting of the Board of Directors**

May 24, 2021 at 2:00 p.m.

The Regular meeting will be held via teleconference connection as permitted under the Governor's Executive Order N-29-20, dated March 17, 2020 due to concerns of COVID-19 ("Executive Order").

Members of the public will be able to observe the Regular meeting and provide public comments via Zoom: <https://zoom.us/j/93599741309>, or by calling 1-669-900-6833, meeting ID: 935 9974 1309. Any member of the public who would like to provide public input on an item listed on the agenda may utilize the "Raise Hand" feature through the Zoom App or enter "\*9" if participating by telephone only. The host will be notified, and you will be recognized to speak on the agenda item in the order such requests are received by the District.

Agenda items may be taken out of the order shown.

1. Public comment: Any person may address the Board at this time on any non-agenda matter that is within the subject matter jurisdiction of the Montecito Fire Protection District. (30 minutes total time allotted for this discussion.)
2. Receive presentation from Jeff Small, Capitol PFG Municipal Advisor, regarding Pension Obligation Bond funding option and recommendations. (Strategic Plan Goal 9)
  - a. That the Board of Directors approve and authorize the Fire Chief to execute an agreement for legal services with Quint & Thimmig LLP to serve as the District's Bond Counsel for a Pension Obligation Bond.
  - b. That the Board of Directors approve and authorize the Fire Chief to execute an agreement for professional services with Hilltop Securities Inc. to serve as the District's Placement Agent for a Pension Obligation Bond.
  - c. That the Board of Directors approve Resolution 2021-04, Resolution Authorizing the Issuance and Sale of Bonds to Refund Certain Pension Obligation Bonds of the District, Approving the Form and Authorizing the Execution of a Trust Agreement, a Bond Purchase Agreement and a Supplemental Agreement and Authorizing Action Related Thereto.
  - d. That the Board of Directors approve a payment of \$7.7 million to CalPERS to pay down the Pension Unfunded Accrued Liability, of which \$2,835,000 will be transferred from the Land and Building Fund (3653) to the General Fund (3650).

3. Report from the Finance Committee. (Strategic Plan Goal 9.1)
  - a. Receive budget development presentation and review the recommended Preliminary Budget for FY 2021-22.
  - b. Consider recommendation to approve March and April 2021 financial statements.
  - c. Review PARS Post-Employment Benefits Trust statements for February and March 2021.
4. Approval of Minutes of the April 12, 2021 Special Meeting.
5. Approval of Minutes of the April 26, 2021 Regular Meeting.
6. Fire Chief's report.
7. Board of Director's report.
8. Suggestions from Directors for items other than regular agenda items to be included for the June 28, 2021 Regular Board meeting.

#### Adjournment

This agenda posted pursuant to the provisions of the Government Code commencing at Section 54950 and the Executive Order. The date of the posting is May 20, 2021.



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Kevin Taylor, Fire Chief